

HSBC Insurance



CERTIFICATE

Stansfield College Pte. Ltd.

We certify that the Policy to which this certificate relates is issued to the above named insured for the Fee Protection Scheme (Insurance) in relation to the EduTrust Certification Scheme implemented by the Council for Private Education.

A handwritten signature in black ink, appearing to be "T. Tan", with a long horizontal line extending to the left.

Terence Tan
Senior Vice President
Head of Corporate Insurance

Date of issued: 07 January 2010

Date of expiry: 07 January 2014

Certificate No: 54400758